

BOARD OF DIRECTORS

JAMES M. STANFORD, O.C.

— director since 1999 - Chairman of the Board

JERALD A. BLUMBERG — director since 2000

DR. F. PETER BOER — director since 1991

JACQUES BOUGIE, O.C. — director since 2001

LAURIE BRAS — director since 2008

DR. JOANNE V. CREIGHTON — director since 2001

ROBERT E. DINEEN, JR. — director since 1998

CHARLES W. FISCHER — director since 2008

L. YVES FORTIER, C.C., O.Q., Q.C., LL.D

— director since 1998

KERRY L. HAWKINS — director since 1998

JEFFREY M. LIPTON — director since 1996

ARNOLD M. LUDWICK — director since 2000

CHRISTOPHER D. PAPPAS — director since 2007

CORPORATE GOVERNANCE

The Board of Directors is responsible for the overall stewardship of NOVA Chemicals, including overseeing the development of both our strategic direction and policy framework. The Board is also responsible for the corporate governance of NOVA Chemicals and primarily discharges its responsibilities through its four committees. In 2008, NOVA Chemicals' Board of Directors held nine meetings. NOVA Chemicals' Executive Leadership Team works under the supervision of the Board to ensure corporate governance issues are appropriately addressed.

The corporate governance practices followed by NOVA Chemicals are substantially the same as the corporate governance practices required to be followed by U.S. domestic companies under the New York Stock Exchange rules, with the exception of certain specific requirements for shareholder approval with respect to equity compensation plans.

All directors, officers and employees of NOVA Chemicals must act in accordance with NOVA Chemicals' Business Conduct Policy, which can be accessed on NOVA Chemicals' website at www.novachemicals.com.

The four committees of the Board have been delegated responsibility for select NOVA Chemicals' corporate governance responsibilities. These committees are the Audit, Finance and Risk Committee; the Corporate Governance Committee;

the Human Resources Committee; and the Public Policy and Responsible Care Committee.

Audit, Finance and Risk Committee

Members of the committee, all of whom are independent for purposes of applicable corporate governance rules, are: Messrs. Hawkins (Chairman), Bougie, Dineen, Ludwick and Ms. Bras. In 2008, the Audit, Finance and Risk Committee held eight meetings.

Corporate Governance Committee

Members of the committee are: Messrs. Stanford (Chairman), Blumberg, Bougie, Dineen and Fortier. In 2008, the Corporate Governance Committee held two meetings.

Human Resources Committee

Members of the committee are: Mr. Blumberg (Chairman), Drs. Boer and Creighton and Messrs. Hawkins and Fischer. In 2008, the Human Resources Committee held three meetings.

Public Policy and Responsible Care Committee

Members of the committee are: Dr. Boer (Chairman), Ms. Bras, Messrs. Fischer, Fortier, Ludwick and Dr. Creighton. In 2008, the Public Policy and Responsible Care Committee held four meetings.

The mandate for each committee is available on our website at www.novachemicals.com under Governance.